

MBSB BANK EDUCATION FINANCING-i (EduF-i)



Important Note: The slides are ONLY to justify the benefit of MBSB Bank Education Financing-i. The slides are ONLY ALLOWED to be viewed only by respective University's internal management only or by the respective relevant officer. The SLIDE are STRICTLY not to be circulated to public neither to student.

This version is as at 28th March 2023





IMPORTANT CRITERIAS

1. Education institution must be in operations for at least five (5) years

2. MBSB Bank approved coursework programmes must be accredited by the relevant regulatory bodies which included but not limited to Malaysian Qualifications Agency (MQA) or Ministry of Higher Education.

3. Coursework must be Shariah Compliant and shall not fall under Shariah Negative List (“SNL”) of MBSB Bank Shariah Governance Policy

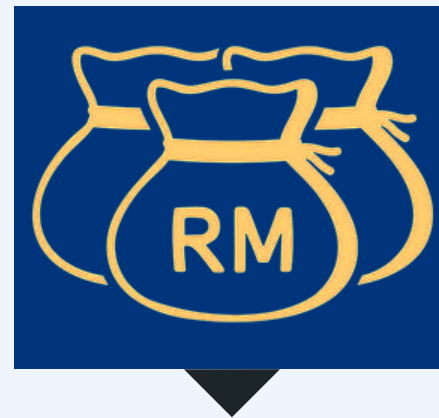
WHY APPLY FOR MBSB EDUCATION FINANCING-i?



Tenure up to 25 years (inclusive of study period)



Financing Rate based on level of course qualification



Financing amount up to RM500,000 (Unsecured)



Margin up to 95% against the coursework fees



Financing covers other cost of education miscellaneous fee



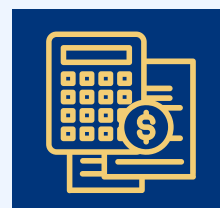
Up to 2 Joint Applicants (Immediate Family Members including spouse, aunt and uncle)



Takaful Coverage (All applicants)



Full instalment commence upon expiry of study period



Re-financing from other financial institutions is also available



Total cost of education must be declared and reflected in the student's Letter of Confirmation.

- Meal Allowance
- Hostel Fee
- Examination Fee
- Books and Supplies
- Miscellaneous Expenses
- Administrative Charges
- Digital Equipment
- Etc (Depending on the requirement of the respective education institution)

- MBSB Bank's financing will not cover coursework fee/ semester fee that are repeated or any changes of course programmes.

WHAT COSTS ARE COVERED?



STUDENT ELIGIBILITY

- Malaysian citizen
- Aged 18-30 Years Old (Non working student)
- Aged 18-50 Years Old (Working student)
- Full time / Part time
- New Intake / Existing Students
- Foundation, Certificate, Pre-University (e.g. A-Level), Diploma, Degree and Postgraduate program (Master's Degree and Doctorates) and Professional Courses

Important Note:

Part time students MUST be employed or running their own business



JOINT APPLICANT ELIGIBILITY

- Aged between 21-55 years old (upon application)
- Malaysian citizen
- Maximum up to 2 joint applicants only
- Relationship of joint applicant with student must be family members including but not limited to the following:-
 - Parents
 - Siblings
 - Spouse
 - Aunt and Uncle





THANK YOU

Enjoy your journey with us!

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